PROJECTED FUNDS AVAILABLE FOR CAPITAL-IMPROVEMENT PROJECTS OVER FIVE YEARS

		Current Year ($)	Year 2 ($)	Year 3 ($)	Year 4 ($)	Year 5 ($)	Year 6 ($)	Total ($)
1	Projected total annual revenues (Current amount projected at 0.005/year)	83,500	83,938	84,358	84,779	85,203		421,778
2	Projected total operating & debt service expenses (Current amount projected at 0.02/year)	76,000	77,520	79,070	80,651	82,264		395,505
3	Projected operating surplus (deficit) (line 1 – line 2 = line 3)	7,500	6,418	5,288	4,128	2,939		26,273
4	Annual amount transferred to capital (Projected at $5,000/year)	5,000	5,000	5,000	4,128	2,939		22,067
5	Excess revenue transferred to reserves (line 3 – line 4 = line 5)	2,500	1,418	288	0	0		4,206
6	Current-year system reserves (Current balance)	15,000						
7	Current-year amount transferred to capital (Current-year transfer)	8,000						8,000
8	Current-year balance: system cash reserves (line 6 – line 7 = line 8)	7,000						
9	Projected system reserve balances (line 5 + line 8 column 1 = line 9)		9,500	10,918	11,206	11,206		
10	Future allocation transferred from system reserves to capital (Capital transfer amounts for future years)					5,500		5,500
11	Ending system balance reserves (Year 6) (year 5 line 9 – year 5 line 10)						5,706	
12	Projected total capital funds available each year (line 4 + line 7 + line 10 = line 12)	13,000	5,000	5,000	4,128	8,439		
	TOTAL CAPITAL FOR FIVE YEARS (SUM OF LINE 12 COLUMNS)							$35,567